

Gary L. Page, County Manager Carolyn Athey, Clerk to the Board John W. Dees, II, County Attorney

## **Rowan County Board of Commissioners**

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## NOTICE OF PUBLIC HEARING

NOTICE is hereby given that the Rowan County Board of Commissioners will hold a public hearing in the J. Newton Cohen, Sr. Room on the second floor of the J. Newton Cohen, Sr. Rowan County Administration Building in Salisbury, North Carolina, beginning at 4:00 pm, or as soon thereafter as may be heard, on Monday, November 1, 2010.

In accordance with North Carolina General Statute §158-7.1(c), the purpose of the hearing will be to receive public comment on a proposed economic development incentive to be considered for "Project BC-INF".

The incentive offer consists of a relocation and expansion assistance grant for a specific term of years not to exceed ten (10) years for property located at 1040 Corporate Center, Salisbury, North Carolina in accordance with NCGS §158-7.1. The proposed Rowan County incentive offer consists of a "no cost" lease of approximately five (5) acres of property currently owned by Rowan County in Summit Corporate Center. The proposed project is expected to (1) create investment in real estate improvements and equipment exceeding \$4 million, and (2) will create a minimum of thirty-six (36) jobs at the site, with projected future job growth. Rowan County will recover the cost and the public will benefit through future property and business taxes, stimulation of the economy, promotion of business, and the retention of existing jobs in the County.

All persons interested in this matter are invited to attend this public hearing and present their views.

This the 19<sup>th</sup> day of October 2010.

Carolyn Athey, CMC, NCC

Clerk to the Board /

Assistant to the County Manager